

24 April 2024

Corporate Relations Department BSE Limited DCS - CRD Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001	Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051
BSE Code: 500266	NSE Code: MAHSCOOTER

Dear Sir/Madam,

Subject: Outcome of Board Meeting of Maharashtra Scooters Limited held on 24 April 2024

1. Audited Financial Results

In terms of the provisions of Regulation 30 (read with Part A of Schedule III) and 33 of the SEBI Listing Regulations, 2015, please find enclosed the Statement of Audited Financial Results for the quarter and year ended 31 March 2024, along with Audit Report, approved and taken on record at the meeting of the Board of Directors held on 24 April 2024.

The audit report is submitted with unmodified opinion (free from any qualifications) and a declaration to that effect is also enclosed.

2. Dividend and Record Date

Kindly further note that final dividend of Rs. 60 per share (600%) of face value of Rs. 10 on equity shares of the Company has been recommended by the Board of Directors today for the financial year ended 31 March 2024. The said dividend, if declared by the shareholders at the ensuing Annual General Meeting, will be credited / dispatched on 26 July 2024 and/or 27 July 2024.

Further, pursuant to Regulation 42 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the record date for the purpose of determining the members eligible to receive the dividend for the financial year ended 31 March 2024, has been fixed as Friday, 28 June 2024.

3. Annual General Meeting (AGM)

The Annual General Meeting of the Company is scheduled to be held on Monday, 22 July 2024.

MAHARASHTRA SCOOTERS LIMITED

www.mahascooters.com

Corporate Office: 6th Floor, Bajaj Finserv Corporate Office, Off Pune - Ahmednagar Road, Viman Nagar,
Pune - 411 014, Maharashtra, India | Tel: +91 20 7157 6066 | Fax: +91 20 7150 5792

Registered Office: C/o Bajaj Auto Limited Complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India

Factory: C-1, MIDC, Satara 415 004 | Tel: +91 2162 244668 | **Corporate ID No.:** L35912MH1975PLC018376 | **Email ID:** investors@mssl.co.in

4. Recommendation for appointment of Ms. Jasmine Arish Chaney (DIN: 07082359) as an Independent Director of the Company with effect from 24 July 2024.

Based on the recommendation of Nomination and Remuneration Committee, the Board has considered and recommended the appointment of Ms. Jasmine Arish Chaney as a Non-executive Independent Director for a period of 5 years effective from 24 July 2024, for approval of the Shareholders by way of a special resolution at the ensuing annual general meeting of the Company.

Pursuant to the directions dated 14 June 2018 of SEBI to the stock exchanges read with Circulars dated 20 June 2018 issued by the stock exchanges & based on the declarations received, we hereby confirm that Ms. Jasmine Chaney is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority and therefore, she is not disqualified to be appointed as a Director.

Details as required under Regulation 30 read with Para A Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, with respect to appointment of Ms. Jasmine Chaney, will be intimated after the appointment is approved by the shareholders in the ensuing annual general meeting scheduled to be held on 22 July 2024.

The Board meeting commenced at 11:30 a.m. and concluded at 12:30 p.m.

Please take the above on your record.

Thanking you,

Yours faithfully,
For **Maharashtra Scooters Limited,**

SRIRAM
SUBBRAMANIAM
IAM
Sriram Subbramaniam
Company Secretary

Digitally signed by SRIRAM SUBBRAMANIAM
DN: cn=, o=Maharashtra,
2.5.4.20=83b2b98820d50174b1d8786e0b48a3
7699197948483484474318702,
postalCode=400380, street=8-409 DHAVAT
MARG,MUMBAI,MH,INDIA
pkcs7detected=35:03116c1c79644f775a33b8a27f
serialNumber=48050399522485f5c1d4802aacc6f
#998a6c1E9b6e49936a452a2c7a, o=Personal,
cn=SRIRAM SUBBRAMANIAM
Date: 2024.04.24 12:43:03 +05'30'

MAHARASHTRA SCOOTERS LIMITED

www.mahascooters.com

Corporate Office: 6th Floor, Bajaj Finserv Corporate Office, Off Pune - Ahmednagar Road, Viman Nagar,
Pune - 411 014, Maharashtra, India | Tel: +91 20 7157 6066 | Fax: +91 20 7150 5792

Registered Office: C/o Bajaj Auto Limited Complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India

Factory: C-1, MIDC, Satara 415 004 | Tel: +91 2162 244668 | **Corporate ID No.:** L35912MH1975PLC018376 | **Email ID:** investors@msls.co.in

24 April 2024

Corporate Relations Department BSE Limited DCS - CRD Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001	Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051
BSE Code: 500266	NSE Code: MAHSCOOTER

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'SEBI Listing Regulations, 2015') – Change in Directors

In continuation to the submission made by the Company under 'Outcome of Board meeting' today, i.e, 24 April 2024 at 12:59 p.m., we hereby disclose the additional details as required under Regulation 30 read with Para A Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, with respect to recommendation of appointment of Ms. Jasmine Chaney in Annexure A, as advised by National Stock Exchange of India Limited.

Please take the above on your record.

Thanking you,

Yours faithfully,
 For **Maharashtra Scooters Limited,**

SRIRAM
 SUBBRAMANI
 AM
 Sriram Subbramaniam
 Company Secretary

Digitally signed by SRIRAM SUBBRAMANIAM
 DN: cn=SRIRAM SUBBRAMANIAM,
 o=MAHARASHTRA SCOOTERS LIMITED,
 postalCode=400001,
 postalCode=400001,
 serialNumber=6415431395522abf1c13c44822acc3889
 Reason: I am the signatory for SRIRAM SUBBRAMANIAM
 Date: 2024.04.24 10:30:56 +05'30'

MAHARASHTRA SCOOTERS LIMITED

www.mahascooters.com

Corporate Office: 6th Floor, Bajaj Finserv Corporate Office, Off Pune - Ahmednagar Road, Viman Nagar,
 Pune - 411 014, Maharashtra, India | Tel: +91 20 7157 6066 | Fax: +91 20 7150 5792

Registered Office: C/o Bajaj Auto Limited Complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India

Factory: C-1, MIDC, Satara 415 004 | Tel: +91 2162 244668 | **Corporate ID No.:** L35912MH1975PLC018376 | **Email ID:** investors@msls.co.in

Annexure A

Details as required under Regulation 30 read with Para A Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, with respect to appointment Ms. Jasmine Chaney:

Sr. No.	Details of Events that need to be provided	Information of such event(s)
1	Reason for change viz., appointment, resignation, cessation, removal, death or otherwise	Recommendation of appointment as an Independent Director of the Company.
2	Date of appointment /cessation (as applicable) & term of appointment	The appointment will be effective from 24 July 2024, subject to the approval of the shareholders in the ensuing annual general meeting scheduled on 22 July 2024.
3	Brief profile (in case of appointment)	Ms. Jasmine Chaney is a commerce graduate from Sydenham College and master's in management studies in finance from K.J. Somaiya Institute of Management Studies and Research, Mumbai University. She possesses almost three decades of work experience with CRISIL Limited (now CRISIL Ratings Limited) working on the analytical and business development side.
4	Disclosure of relationships between directors (in case of appointment of a director)	Ms. Jasmine Chaney is not related to any of the directors of the Company.

MAHARASHTRA SCOOTERS LIMITED

www.mahascooters.com

Corporate Office: 6th Floor, Bajaj Finserv Corporate Office, Off Pune - Ahmednagar Road, Viman Nagar, Pune - 411 014, Maharashtra, India | Tel: +91 20 7157 6066 | Fax: +91 20 7150 5792

Registered Office: C/o Bajaj Auto Limited Complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India

Factory: C-1, MIDC, Satara 415 004 | Tel: +91 2162 244668 | **Corporate ID No.:** L35912MH1975PLC018376 | **Email ID:** investors@mssl.co.in